



SARCEE MEADOWS HOUSING CO-OPERATIVE LTD.

HOUSING POLICY

SUBJECT: **Special Privilege Policy**

ORIGINAL APPROVAL DATE: June 2001

APPROVED BY: Membership

AMENDMENT DATE: May 2005, June 2007, June 2009, April 2011, April 2015, April 2017

Special Privileges:

The Special Privileges available to members in good standing are: Family Share Purchase, Internal Move, Intra-family Move, Leasing and Name Addition. For the complete Policies and Procedures associated with each Special Privilege please refer to the Membership Policies in your Members Handbook.

Application Process for a Special Privilege:

1. Application for a special privilege, is a privilege, not a right of membership in SMHC.
2. A member privilege form must be completed by the member as well as the application form.
3. All shareholders of the unit must sign the application forms.
4. Member – must be in good standing.
5. The approval or disapproval of any application is within the sole discretion of the Board of Directors, who in making their decision will use the membership approved housing policy, “Criteria for Member Privileges”.
6. The member must have resided in their unit for at least three [3] years immediately preceding the time of application.
7. Attendance at an interview is a prerequisite for approval.
8. Only those attending the interview can have their names added to the share documents of SMHC.
9. Other restrictions **DO** apply – please check pertinent policies.

“MEMBER IN GOOD STANDING” means meeting all financial and member obligations as described in SMHC’s policies, bylaws or any agreements between SMHC and a member.