

SARCEE MEADOWS HOUSING CO-OPERATIVE LTD.

Housing Policy

Subject: First Year Requirements

Original Approval Date: September 17, 1985

Approved By: Membership

Date of Amendment or Replacement: November 1990, October 1995, January 2003,

January 2007, April 2009, April 2016, April 2024

1. During the first year of membership in Sarcee Meadows, the registered shareholder shall:

- have a satisfactory maintenance review,
 - failure to meet SMHC standards in the first-year maintenance review could result in termination of your membership and occupancy rights,
 - repair of damages to the unit caused by the member beyond reasonable wear and tear must be paid by the member,
- attend a Members Meeting,
- attend a New Member Education Workshop with the Education, Involvement, and Awards Committee
- 2. During the first year of membership in Sarcee Meadows all rights and responsibilities of membership shall be observed.
- 3. The Board of Directors may terminate membership and occupancy rights of those who do not fulfill the above listed requirements.

Please also refer to the "New Member Education" Policy.