

SARCEE MEADOWS HOUSING CO-OPERATIVE LTD.

Housing Policy

Subject: Overhousing
Original Date of Approval: April 2007
Approved By: Membership
Date of Amendment or Replacement: October 2021

The definition of overhousing means resident(s) in a unit that currently do not meet the best use of space as laid out in the Best Use of Space Policy.

Member(s) of the co-op are assured of their Security of Tenure by the following statements:

- No member(s) will be forced to leave their existing unit.
- Member(s) are encouraged to downsize and are offered the incentives that the members will not have to bring the shares up to the current amount.

NOTE: For the purposes of this policy, Security of Tenure means the right of a member(s) to occupy their unit as long as member responsibilities are fulfilled.